



DISCOVERY  
africa

**ASX Announcement**

14 October 2020

## Projects Update

Discovery Africa Limited (ASX: DAF - "Discovery Africa" or "Company") is pleased to advise of the initial preliminary geological review conducted at the Company's newly acquired Warriedar Gold Project ("Project") - Exploration Licence 59/2405 in Western Australia.

The Project tenement covers 4 blocks and is located within the Yalgoo Mineral Field, approximately 60km west of Paynes Find. The Project covers a portion of a granite body close to the contact with mafic volcanic and sedimentary rocks of the Warriedar Greenstone Belt.

The Company reviewed historical data obtained from the WAMEX open file system and regional geological information, which identified a granite pluton covering most of the tenement area and a number of gold occurrences from low level prospector activity (as stated in the MINDEX system). The gold mineralisation may be associated with shear zones containing quartz veining. The southern part of the tenement has been identified as a possible target area from previous historical works.

The Company's review confirmed the tenement warrants a systematic exploration program for gold mineralisation involving structural interpretation of regional aeromagnetic and possible auger geochemical sampling along prospective structural corridors.

As such, the Company's near-term strategy to advance the Projects is:

- Review and assess historical exploration works and results from the Project area;
- The Company may conduct a reconnaissance site visit and provide the results of this and the historical data review in a future announcement;
- Prepare a systematic exploration program for gold mineralisation with the project area, which may involve structural interpretation of regional aeromagnetic survey data and possible auger geochemical sampling along prospective structural corridors; and
- Conduct follow up of any mapping works to identify drill targets, and subsequent potential drilling of selected targets.

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## New Project Opportunities

The Company continues to review new mineral project opportunities and conduct due diligence over several projects that may complement the Company's current activities. These due diligence reviews and associated negotiations are ongoing. Following completion of any successful project due diligence exercise and pending strategy to progress, the Company will consider any such opportunities and advance as and where required to progress with such project or projects.

## Pinyalling Gold Project

Noting the *Plan for Our Parks* initiative covering the *Proposed Thundelarra National Park - Class A - FNA 15020*, which affects the Company's Pinyalling Gold Project tenement (E59/2112), and if declared a Class A reserve, may impact the Company's ability to conduct further exploration works within the tenement. Whilst there is uncertainty in regard to the governments' actions on this matter, the Company conducted further consideration in response to this matter, and has subsequently surrendered this tenement.

**ENDS**

*This announcement has been authorised by the Board of Directors of Discovery Africa Limited.*

### **For further information:**

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**Forward Looking Statements:** Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

### **Competent Person's Statement**

The information contained in this ASX release relating to Exploration Results has been prepared by Mr Jerko Zuvela. Mr Zuvela is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Zuvela is a Director of Discovery Africa Ltd and consents to the inclusion in this announcement of this information in the form and context in which it appears. The information in this announcement is an accurate representation of the available data from the Warriedar Gold Project.

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