Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	ARGOSY MINERALS LTD	
ACN/ARSN -	073 391 189	
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1. Details of substantial holder	(1)	
Name	DISCOVERY AFRICA LTD (DAF)	
ACN/ARSN (if applicable)	147 3	324 847
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The holder ceased to be a substantial holder on		31/5/2016
The previous notice was given to the company on		16/5/2016
The previous notice was dated		$\frac{16}{5}/\frac{2016}{2016}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24/5/2016	DAF	SHARE SALE	61,070.84	1,814,738	1,814,738
31/5/2016	DAF	SHARE SALE	99,617.06	2,248,489	2,248,489

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DISCOVERY AFRICA LTD	PO BOX 7775, CLOISTERS SQUARE, PERTH WA 6850

Signature	
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print name	PETER LLOYD	capacity	DIRECTOR
sign here	far.	date	2/6/2016