



DISCOVERY
africa

Discovery Africa Limited

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17 February 2014

Resolutions received under Section 249D of the Corporations Act 2001

Board of Directors

Danie Van Den Bergh (Executive Chairman)

Kevin Nichol (Managing Director)

Philip Thick (Non-Executive Director)

Ian Lovett (Non-Executive Director)

Company Secretary

Melanie Leydin

Securities on Issue:

DAF: 162,734,698 ordinary shares

DAFO: 42,898,005 20c listed options

DAFAK: 12,500,000 9c unlisted options

DAFAI: 1,100,000 20c unlisted options

DAFAL: 5,000,000 9c unlisted options

Discovery Africa Limited (ASX: DAF and DAFO, "Discovery" or the "Company") advises that it has received proposed resolutions from Sunbreaker Holdings Pty Ltd <Lloyd Super Fund A/C>, an entity associated with Mr Peter Lloyd, who holds greater than 5% voting power.

The resolutions proposed are as follows:

1. Appointment of Director – Mr Peter Lloyd
2. Appointment of Director – Mr Graham Walker
3. Appointment of Director – Mr Frank Knezovic
4. Removal of Director – Mr Kevin Nichol
5. Removal of Director – Mr Ian Lovett
6. Removal of Director – Mr Danie van den Bergh
7. Removal of other Directors

In respect of the resolutions above and in accordance with the Corporations Act 2001, the Company will put these resolutions to the shareholders in a general meeting to be held within 2 months after receipt of the notice.

The Company is currently seeking advice on the validity of the Notice.

The Board of Directors would like to advise shareholders that it will provide full and clear details of the request and our recommendation in its forthcoming Notice of Meeting document.

For further information:

Kevin Nichol
Managing Director
Phone: +61 3 9692 7222

About Discovery Africa Limited

Discovery Africa Limited ("Discovery" or "the Company") is an Australian public company that is focused on the exploration and development of the Kitgum Graphite Project in Uganda, Area 51 Graphite Project in Namibia, the Tanzanian Graphite Project and the Brandberg Lithium Project in Namibia.