



DISCOVERY
africa

CLARIFICATION AND CORRECTIONS IN RELATION TO MYANMAR PROJECT

6 August 2014

The board of Discovery Africa Limited (ASX: DAF) (**Company**) changed on 10 April 2014 and shortly thereafter the new Directors of Discovery Africa commenced a Company wide review, including a review of all projects.

It has now come to the attention of the new directors of Discovery Africa, that the Company's option to acquire a 100% interest in Horizon Mines Limited which held a 100% interest in certain tenements in Myanmar (announced on 21 February 2013) lapsed, unexercised on 22 July 2013 (**HML Option**).

Accordingly, the board hereby:

- advises the Company no longer has any interest in the HML Option on the basis set out above; and
- retracts all statements or references to the HML Option and/or the tenements in Myanmar made by the Company after 22 July 2013 and including but not limited to the Quarterly Activities Report for the quarter ended 30 June 2014, lodged with the ASX on 1 August 2014 together.

For further information:

Ranko Matic
Company Secretary