



DISCOVERY
africa

26 November 2015

The Manager
ASX Market Announcements
Australian Securities Exchange Limited

Dear Sir/Madam

Results of AGM

Please find attached the results of resolutions put to today's annual general meeting of shareholders of the company.

Yours faithfully

Ranko Matic
Company Secretary

DISCOVERY AFRICA LIMITED

DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Securities Exchange Limited in relation to resolutions passed by members of Discovery Africa Ltd at the Annual General Meeting held on 26 November 2015.

| | | Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote FOR the resolution | Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote AGAINST the resolution | Total number of proxy votes in respect of which the appointments specified that:- the proxy is ABSTAINING from the resolution | Total number of proxy votes in respect of which the appointments specified that:- the proxy may vote at the proxy's DISCRETION | Total number of proxy votes in respect of which the appointments specified that:- the proxy was EXCLUDED from the resolution | Decided by a show of hands (\$) or a poll (P) | Result |
|--------------------------|------------------------------------|--|--|---|--|--|---|---------|
| Non-binding Resolution 1 | Adoption of Remuneration Report | 19,027,225 | 99,000 | 0 | 32,000 | 8,800,000 | S | CARRIED |
| Ordinary Resolution 2 | Re-election of Mr Jerko Zuvela | 27,912,225 | 14,000 | 0 | 32,000 | 0 | S | CARRIED |
| Ordinary Resolution 3 | Re-election of Mr Graham Walker | 27,842,225 | 84,000 | 0 | 32,000 | 0 | S | CARRIED |
| Special Resolution 4 | Approval of 10% placement facility | 27,512,225 | 414,000 | 0 | 32,000 | 0 | S | CARRIED |