



## Baru Resources Limited

ACN 147 324 847 ABN 50 147 324 847  
Level 4, 100 Albert Road, South Melbourne, VIC 3205  
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22 November 2013

## Update on Area 51 Exploration Program

### Board of Directors

Danie Van Den Bergh (Executive Chairman)

Kevin Nichol (Managing Director)

Philip Thick (Non-Executive Director)

Ian Lovett (Non-Executive Director)

### Company Secretary

Melanie Leydin

### Securities on Issue:

**BAC:** 160,683,096 ordinary shares

**BACO:** 42,898,005 20c listed options

**BACU:** 12,500,000 9c unlisted options

**BACUA:** 1,000,000 20c unlisted options



**Figure 1: Graphite Sample taken from site**

The Directors of Baru Resources Limited ('Baru', 'BAC' or 'the Company') provide the following update on the progress of the Area 51 Graphite Project exploration activities:

- Geological mapping exercise has now been completed;
- The geophysics program is in progress and will be completed by mid-December 2013;
- Both the initial geology and geophysics results indicate both higher and lower grade areas which will provide the Company with defined drilling targets;
- Drilling contractors are currently being sought with the first 10 Diamond drillholes to begin in January 2014; and
- As noted in figure 3, the strike length of the outcropping formation area is 5 kilometres.

Further results are forthcoming and will be released as they come to hand.



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Figure 2: Location Map of the Area 51 Graphite Project in Namibia

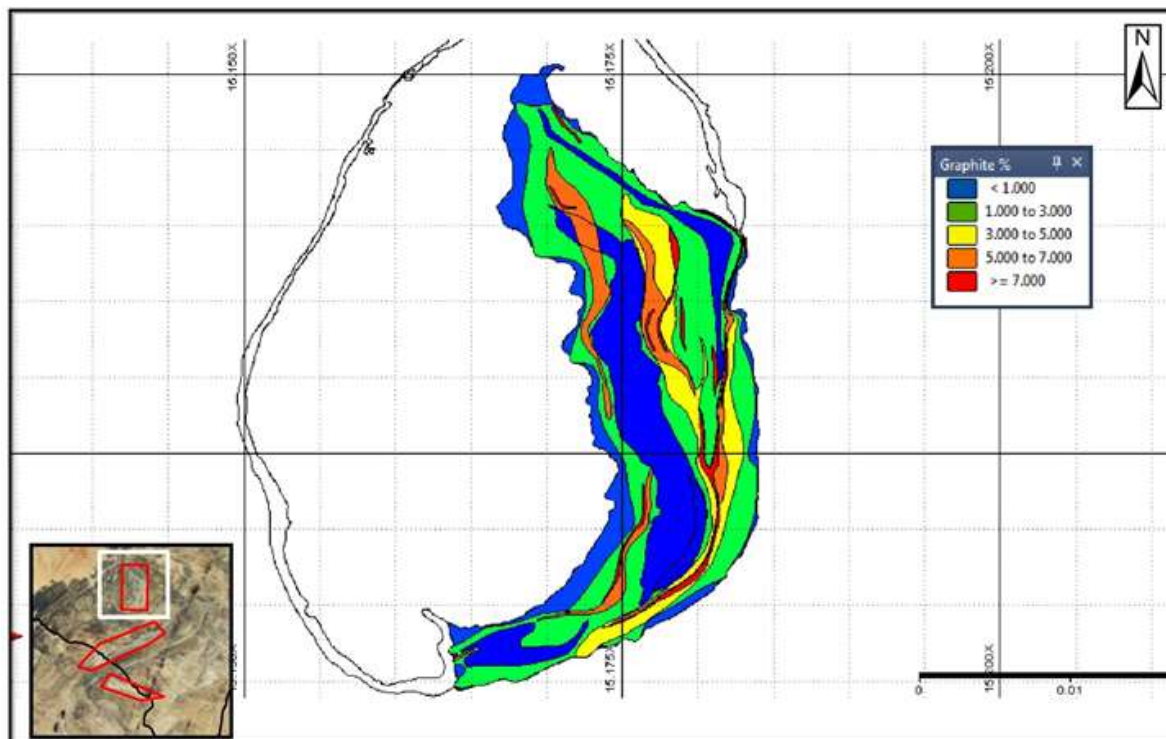


Figure 3: Indication of grade distribution from Geophysical work





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Highlighted in figure three above, is the distribution of indicated Graphite grade distribution by colour, where red represents the highest values and blue represents the lowest.



**Figure 4: Outcropping formation at Area 51 Graphite Project**

Figure 4 represents the typical outcropping formation which occurs extensively over the project area and hosts the Graphite in marble.

**For further information:**

**Kevin Nichol**  
Managing Director

Email: [kevin@baru.com.au](mailto:kevin@baru.com.au)

### **About Baru Resources Limited**

Baru Resources Limited (“Baru” or “the Company”) is an Australian public company that is focused on the deliniation and development of the Area 51 Graphite Project in Namibia. The Company is currently in the process of an Off-market takeover of all the shares in Argosy Minerals Limited.