



13 May 2016

## Project Update

Discovery Africa Limited (ASX: DAF) ("the Company") is an Australian based mineral exploration company with a 100% interest in the Nachingwea Graphite Project in Tanzania.

The Company advises that four of the Nachingwea Project tenements – PL7211/2012, PL8526/2012, PL8528/2012 and PL6753/2012 have been relinquished. These prospecting licences were granted for four year terms and were due to expire during 2016.

Discovery Africa currently retains PL10253/2014.

The company has not made any final decision on its strategy for the Project, pending further review. The Company will also consider market interest and funding opportunities for the project.

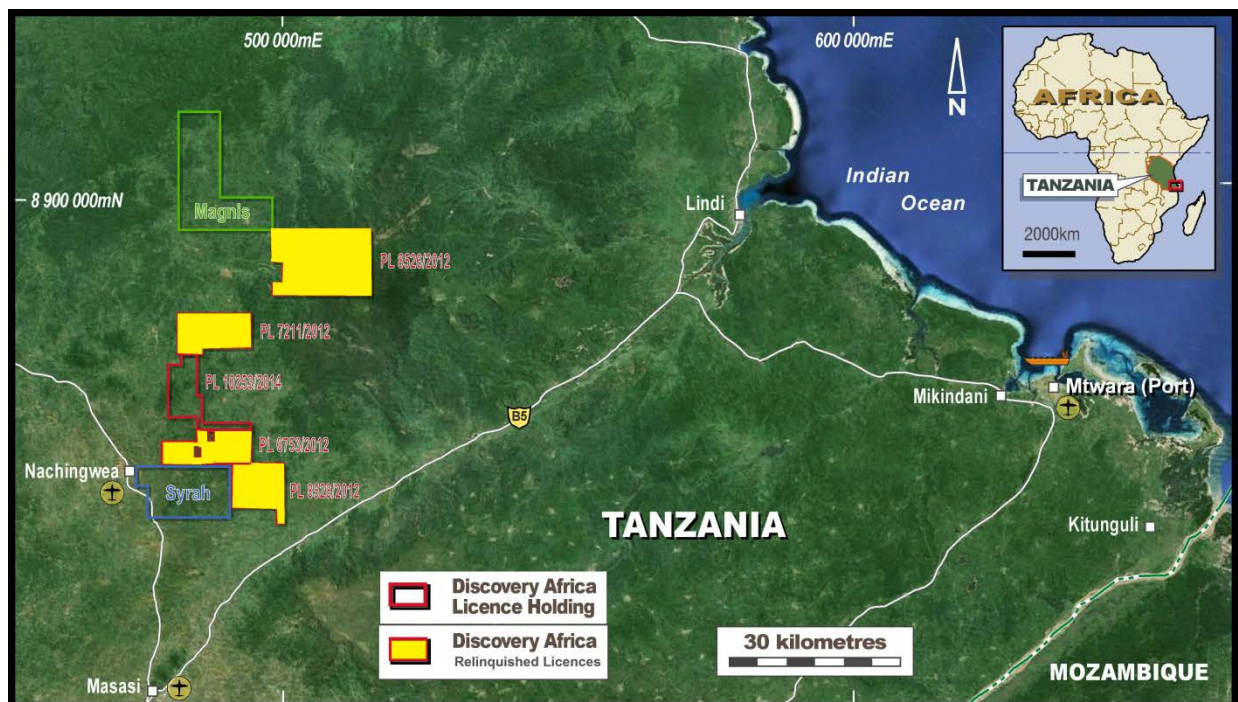


Figure 1. Project Location Map showing relinquished Prospecting Licenses (in yellow).

The Company is proactively working to identify and review other new projects or asset acquisition opportunities, to enhance its project portfolio and increase the overall value proposition of DAF. The Company is working to ensure it is best placed to deliver value and upside potential for all its shareholders.

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