



DISCOVERY  
africa

## ASX Announcement

25 September 2020

### Discovery Africa Purchases Warriedar Gold Project

Discovery Africa Limited (ASX: DAF - "Discovery Africa" or "Company") is pleased to announce that it has agreed terms with Bruce Robert Legendre ("Vendor") to purchase a 100% interest in the Warriedar Gold Project ("Project") - Exploration Licence 59/2405 in Western Australia, for a purchase price of \$5,000 cash (plus GST if applicable), to be paid to the Vendor.

The Project tenement covers 4 blocks and is located within the Yalgoo Mineral Field, approximately 60km west of Paynes Find. The Project covers a portion of a granite body close to the contact with mafic volcanic and sedimentary rocks of the Warriedar Greenstone Belt.

The Company's near-term strategy to advance the Projects is:

- Review and assess historical exploration works and results from the Project area;
- The Company may conduct a reconnaissance site visit and provide the results of this and the historical data review in a future announcement;
- Prepare a systematic exploration program for gold mineralisation with the project area, which may involve structural interpretation of regional aeromagnetic survey data and possible auger geochemical sampling along prospective structural corridors; and
- Conduct follow up of any mapping works to identify drill targets, and subsequent potential drilling of selected targets.

In addition, the Company is proactively working to identify and review other new projects or asset acquisition opportunities, to enhance its project portfolio with an aim to increase the overall value proposition of the Company and ensure it is best placed to deliver value and upside potential for all its shareholders.

**ENDS**

#### For further information:

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