



DISCOVERY
africa

ASX Announcement

10 August 2020

Issue of Unlisted Options

Discovery Africa Limited (ASX: DAF - "Discovery Africa" or "Company") is pleased to announce that pursuant to its ASX announcement dated 6 May 2020, Appendix 3B dated 7 May 2020, and Appendix 2A dated 20 May 2020, the Company has today issued 1,000,000 Options exercisable at 3.2 cents each on or before 30 April 2023 to a consultant in consideration of consulting services provided to the Company. The consultant is not a related party of the Company. The Options have been issued within the Company's existing placement capacity under Listing Rule 7.1 without shareholder approval.

Following the issue, the Company's shareholding structure is as follows:

ASX security code and description	Total number of securities on issue
1. Ordinary shares	1. 202,234,698
2. Unlisted options ex. price \$0.032, expiring 6/12/21	2. 20,000,000
3. Unlisted options ex. price \$0.032, expiring 30/4/23	3. 11,000,000

ENDS

This announcement has been authorised by the Directors of the Company.

For further information:

Peter Lloyd, Director

T | +61 8 6165 4000

E | peter@discoveryafrica.com.au

W | www.discoveryafrica.com.au

Discovery Africa Limited

ACN 147 324 847 ABN 50 147 324 847
18 Sangiorgio Court, Osborne Park WA 6017
Locked Bag 4, Osborne Park DC WA 6916
Ph: (08) 6165 4000 Fax: (08) 6165 4067
Website www.discoveryafrica.com.au

