



ASX ANNOUNCEMENT

6 AUGUST 2014

CONVERTIBLE LOAN NOTE CAPITAL RAISING FINALISED

Argosy Minerals Limited (ASX: AGY) ("the Company") is pleased to update the market and advises that, in accordance with its previous announcement on 4 July 2014, the Company has finalised the \$300,000 convertible loan note capital raising, with any conversion subject to shareholder approval, associated with the capital raising engagement agreement with Capital and Corporate Advisors Pty Ltd (CCA).

The Company had announced the completion of the associated shortfall shares facility on 10 July 2014 (resulting from the Company's Renounceable Rights Issue Offer to eligible shareholders in March 2014), where it raised \$463,022.

As per the CCA engagement terms, the Company will use the convertible loan note funds to repay its major shareholder Discovery Africa Limited (ASX: DAF) \$300,000 and issue 50,000,000 fully paid ordinary shares at a deemed issue price of \$0.002 as full and final satisfaction of the remaining loan outstanding to DAF. The share issue to DAF will be subject to any shareholder approvals required.

ENDS

For further information:

Jerko Zuvela, Director
Ranko Matic, Director

Argosy Minerals Limited
T | +61 8 9226 4500
E | admin@argosyminerals.com.au
W | www.argosyminerals.com.au

