



## Baru Resources Limited

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23 April 2013

## Update on Proposed Acquisition of Horizon Mines Limited

### Board of Directors

Peter Avery (Non-executive Chairman)

Kevin Nichol (Managing Director)

Andrew Bald (Non-executive Director)

### Company Secretary

Melanie Leydin

### Securities on Issue:

**BAC:** 49,796,009 ordinary shares

**BACO:** 42,898,005 20c listed options

### Market Capitalisation as at 22 April 2013:

\$2,390,208

The Directors of Baru Resources Limited ('Baru', 'BAC' or 'the Company') provide an update on the proposed acquisition of a 100% interest in Horizon Mines Limited, as announced on 21 February 2013. It is noted that the Company has today executed an agreement to extend the Due Diligence period by a minimum of 3 months from this day as Horizon Mines Limited has advised Baru that they have lodged a total of 6 mineral exploration tenement applications in Myanmar, as opposed to the 5 applications as previously announced.

As part of the agreement to extend the Due Diligence period for a minimum of 3 months, the Company advises that it will process the second tranche payment of \$25,000 reducing the amount payable for the proposed acquisition to \$40,000 and the issue of 400,000 fully paid shares in the Company upon receipt of the granted applications from the Department of Geology and Survey and Mineral Exploration in Myanmar.

The Company advises that further information following the recent field trip to Myanmar will be announced in the coming weeks once information has been compiled.

### For further information:

**Kevin Nichol**  
**Managing Director**

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### About Baru Resources Limited

Baru Resources Limited ("Baru" or "the Company") is an Australian public company that is focused on the identification and development of coal and other mineral commodities. The Company has two projects areas located in Queensland, the Longreach Project and the Galilee Project.