

Discovery Africa Limited

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10 December 2013

Notice under Section 708A(5) of the Corporations Act

Board of Directors

Danie Van Den Bergh

(Executive Chairman)

Kevin Nichol (Managing Director)

Ian Lovett

Philip Thick

Company Secretary

Melanie Leydin

Securities on Issue:

DAF: 162,734,698 ordinary shares

DAFO: 42,898,005 20c listed options

DAFAK: 12,500,000 9c unlisted options

DAFI: 1,000,000 20c unlisted options

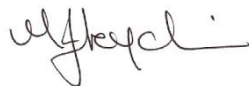
DAFAL: 5,000,000 9c unlisted options

This notice is given by Discovery Africa Limited (**Company**) under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) it has issued 200,000 fully paid ordinary shares (Shares) in consideration for work performed for the Company.
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) the Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;
- (d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (e) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

For and on behalf of Discovery Africa Limited



Melanie Leydin
Company Secretary