



18 January 2021

## Cleansing Notice

For the purposes of Section 708A(5)(e) of the Corporations Act 2001, Discovery Africa Ltd (the "Company") hereby provides notice that pursuant to an Appendix 2A and Appendix 3B dated 15 January 2021, the Company has issued 1,000,000 Ordinary shares at a price of 3 cents per share to a consultant in consideration of consulting services provided to the Company. The consultant is not a related party of the Company. The Shares have been issued within the Company's existing placement capacity under Listing Rule 7.1 without shareholder approval.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued these Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of the Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice, there is no information:
  - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing rules; and
  - b. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - ii. the rights and liabilities attaching to the Securities.

Following the issue, the Company's shareholding structure is as follows:

ASX security code and description	Total number of securities on issue
1. Ordinary shares	1. 203,234,698
2. Unlisted options ex. price \$0.032, expiring 6/12/21	2. 20,000,000
3. Unlisted options ex. price \$0.032, expiring 30/4/23	3. 11,000,000

**ENDS**



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*This announcement has been authorised by the Directors of the Company.*

**For further information:**

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