



DISCOVERY  
africa

## ASX Announcement

4 November 2021

### Notification of Expiry of Unlisted Options

Discovery Africa Limited (ASX: DAF - "Discovery Africa" or "Company") advises that 20,000,000 unlisted options with an exercise price of \$0.032 are scheduled to expire at 5.00pm (WST) on 6 December 2021 ("Expiry Date"). There is no obligation upon option holders to exercise their options, however if payment is not received by the Expiry Date the options will lapse and all rights under the options will cease at that time.

Attached to this announcement is a copy of the letter that was sent to all option holders.

**ENDS**

*This announcement has been authorised by the Board of Directors of Discovery Africa Limited.*

**For further information:**

Peter Lloyd, Director

T | +61 8 6165 4000

E | [peter@discoveryafrica.com.au](mailto:peter@discoveryafrica.com.au)

W | [www.discoveryafrica.com.au](http://www.discoveryafrica.com.au)

**Discovery Africa Limited**

ACN 147 324 847 ABN 50 147 324 847  
18 Sangiorgio Court, Osborne Park WA 6017  
Locked Bag 4, Osborne Park DC WA 6916  
Ph: (08) 6165 4000 Fax: (08) 6165 4067  
Website [www.discoveryafrica.com.au](http://www.discoveryafrica.com.au)





DISCOVERY  
africa

4 November 2021

Dear Option Holder,

**NOTIFICATION OF EXPIRY OF UNLISTED OPTIONS – DAFOPT3**

You are the registered holder of the above-mentioned unlisted options in Discovery Africa Limited ("DAF" or the "Company") (ASX: DAF) exercisable at \$0.032 and expiring on 6 December 2021.

1. These options entitle you to acquire one fully paid ordinary share in the capital of DAF for each option you choose to exercise.
2. The exercise price of these options is \$0.032 each.
3. The due date for payment is 5.00pm (WST) on 6 December 2021 (Due Date).
4. There is no obligation upon you to exercise your options, however if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time.
5. The market price of ordinary fully paid shares in DAF on Australian Securities Exchange (ASX) was \$0.040 on 3 November 2021, being the last trading day in DAF prior to the dispatch of this letter.
6. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in DAF on the ASX was \$0.046 on 7 – 11 October 2021, and the lowest market price was \$0.036 on 4 – 5 August 2021.

If you wish to exercise your options, then you must complete an application for shares on exercise of options and forward it together with payment of \$0.032 per option exercised to be received no later than 5.00pm (WST) on 6 December 2021 to the following address:

**Discovery Africa Limited  
Locked Bag 4  
Osborne Park DC WA 6916**

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

If you have any questions regarding the exercise of your options, please contact the Company on 08 6165 4000.

Yours faithfully

Alan Thomas  
**Company Secretary**

---

**Discovery Africa Limited**  
ACN 147 324 847 ABN 50 147 324 847  
18 Sangiorgio Court, Osborne Park WA 6017  
Locked Bag 4, Osborne Park DC WA 6916  
Ph: (08) 6165 4000 Fax: (08) 6165 4067  
Website [www.discoveryafrica.com.au](http://www.discoveryafrica.com.au)