



DISCOVERY
africa

25 November 2019

The Manager
ASX Market Announcements
Australian Securities Exchange Limited

Dear Sir/Madam

Results of AGM

Please find attached the results of resolutions put to today's annual general meeting of shareholders of the company.

The Company wishes to thank shareholders for their attendance.

Yours faithfully

Alan Thomas
Company Secretary

DISCOVERY AFRICA LIMITED

DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Securities Exchange Limited in relation to resolutions passed by members of Discovery Africa Ltd at the Annual General Meeting held on 25 November 2019.

| | | Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote FOR the resolution | Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote AGAINST the resolution | Total number of proxy votes in respect of which the appointments specified that:- the proxy is ABSTAINING from the resolution | Total number of proxy votes in respect of which the appointments specified that:- the proxy may vote at the proxy's DISCRETION | Total number of proxy votes in respect of which the appointments specified that:- the proxy was EXCLUDED from the resolution | Decided by a show of hands (S) or a poll (P) | Result |
|--------------------------|------------------------------------|--|--|---|--|--|--|---------|
| Non-binding Resolution 1 | Adoption of Remuneration Report | 21,033,442 | 1,150,648 | 5,000 | 7,198,428 | 400,000 | S | CARRIED |
| Ordinary Resolution 2 | Re-election of Mr Peter Lloyd | 21,573,320 | 1,017,320 | 0 | 7,196,878 | 0 | S | CARRIED |
| Special Resolution 3 | Approval of 10% placement facility | 21,509,782 | 1,080,858 | 0 | 7,196,878 | 0 | S | CARRIED |