

# Discovery Africa Limited

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2 December 2013

## Acquisition of Lithium Projects

### Board of Directors

Danie Van Den Bergh (Executive Chairman)

Kevin Nichol (Managing Director)

Philip Thick (Non-Executive Director)

Ian Lovett (Non-Executive Director)

### Company Secretary

Melanie Leydin

### Securities on Issue:

**DAF:** 160,683,096 ordinary shares

**DAFO:** 42,898,005 20c listed options

**DAFAK:** 12,500,000 9c unlisted options

**DAFAI:** 1,000,000 20c unlisted options

**DAFAL:** 5,000,000 9c unlisted options

The Directors of Discovery Africa Limited ('Discovery', 'DAF' or 'the Company') advise that they have executed a Memorandum of Understanding ('**MOU**') with respect to the acquisition of 6 Mining Claims in Namibia which are highly prospective for Lithium. Under the terms of the MOU, the Company will:

- Conduct due diligence over a period of 12 months, commencing in the second week of January 2014, pursuant to completion of an Environmental Management Program, if required; and
- Within 12 business days and when the Company is satisfied that the licences are in good standing, pay the sum of \$25,000 in cash to the vendors.

The Company will provide further details on these projects once due diligence has been completed.

### For further information:

**Kevin Nichol**  
Managing Director

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### About Discovery Africa Limited

Discovery Africa Limited ("Discovery" or "the Company") is an Australian public company that is focused on the delimitation and development of the Area 51 Graphite Project in Namibia.