

20 September 2011

Ms Yasmin Lim ASX Compliance Pty Limited Level 45, South Tower 525 Collins Street Melbourne VIC 3000

Dear Ms Lim,

UPDATE ON APPLICATION FOR EPC 2075

The Company also confirms that since the date of the Prospectus, there has been no material change to the status of the EPCA2075 tenement application.

The application pertaining to EPCA2075 has been submitted to the Department of Environmental and Resources Management (DERM) in Queensland and no update has been received by the Company as yet.

Yours sincerely,

Melanie Leydin Company Secretary