



Baru Resources Limited
ACN 147 324 847 ABN 50 147 324 847
Level 4, 100 Albert Road, South Melbourne VIC 3205
Phone: (03) 9692 7222
Fax: (03) 9077 9233
Email generaladmin@baru.com.au
Website www.baru.com.au

29 October 2013

Resignation of Director and Appointment of Chairman

Board of Directors

Danie Van Den Bergh (Executive Chairman)

Kevin Nichol (Managing Director)

Philip Thick (Non-Executive Director)

Ian Lovett (Non-Executive Director)

Company Secretary

Melanie Leydin

Securities on Issue:

BAC: 142,474,719 ordinary shares

BACO: 42,898,005 20c listed options

BACU: 12,500,000 9c unlisted options

BACUA: 1,000,000 20c unlisted options

The Directors of Baru Resources Limited ('Baru', 'BAC' or 'the Company') advise that Mr Peter Avery has resigned as a Director of the Company and the Board has appointed Mr Danie Van Den Bergh as Executive Chairman.

This Board restructure is part of the Company's strategy to reduce operational cash costs and reallocate those assets directly into the exploration efforts assisting the team's focus on the Company's Area 51 Namibian Graphite Project.

Mr Van Den Bergh is the Company's Executive Technical Director as well as Chairman and will oversee the exploration program in Namibia from his base in Africa. The exploration program is now underway.

The Directors wish to thank Mr Avery for his valuable contribution to Baru Resources both prior to and during the takeover of Argosy Minerals Limited.

Executive Chairman's contract - Mr Danie Van Den Bergh

Mr Van Den Bergh will be remunerated Executive Chairman's fees and Technical Director fees totalling \$180,000 per annum. His contract can be terminated by the Company with 1 months' notice and a termination payment equivalent to 12 months' salary.

For further information:

Kevin Nichol
Managing Director

Email: kevin@baru.com.au