



DISCOVERY alaska

ASX Announcement

6 December 2021

Company Name Change and Exercise of Options

- ◆ Discovery Africa Limited (“DAF”) completes name change to Discovery Alaska Limited – representing Company’s geographical focus
- ◆ ASX code remains as DAF
- ◆ Executive options exercised raising \$640,000

Discovery Alaska Ltd (ASX: DAF, “The Company”) (formerly Discovery Africa Ltd) is pleased to advise that following shareholder approval at the 26 November 2021 AGM, the Company’s name has officially changed with the Australian Securities and Investments Commission (ASIC).

The effective date for the change of Company name on the ASX will be from the commencement of trading on Tuesday 7th December 2021. The ASX ticker code remains unchanged as DAF.

Furthermore, the Company is pleased to advise that all 20,000,000 unlisted options (on issue to Directors and Company Secretary), with an exercise price of 3.2 cents each, have been exercised in full, raising \$640,000. Appendices 2A & 3B will be lodged shortly to reflect this issue.

The Company will continue working to identify and review new projects that may complement the Company’s current activities.

ENDS

This announcement has been authorised by the Board of Directors of Discovery Africa Limited.

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ABOUT DISCOVERY ALASKA LIMITED

Discovery Alaska Limited (ASX: DAF) is an Australian company with a 100% interest in the Chulitna Project in Alaska, USA.

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

DAF leverages the team’s energy, technical and commercial acumen to execute the Company’s mission - to maximize shareholder value through development of our assets.

