



DISCOVERY
africa

Discovery Africa Limited

ACN 147 324 847 ABN 50 147 324 847
Level 4, 100 Albert Road, South Melbourne VIC 3205
Phone: (03) 9692 7222
Fax: (03) 9077 9233
Website www.discoveryafrica.com.au

2 April 2014

Update on legal proceedings in relation to 10 April 2014 General Meeting

Board of Directors

Danie Van Den Bergh
(Executive Chairman)
Kevin Nichol
(Managing Director)
Philip Thick
(Non-Executive Director)
Ian Lovett
(Non-Executive Director)

Company Secretary

Melanie Leydin

Securities on Issue:

DAF: 172,734,698 ordinary shares
DAFO: 43,998,005 20c listed
options
DAFAK: 12,500,000 9c unlisted
options
DAFAL: 5,000,000 9c unlisted
options

About Discovery Africa Limited

Discovery Africa Limited ("Discovery" or "the Company") is an Australian public company that is focused on the exploration and development of the Kitgum Graphite Project in Uganda, Area 51 Graphite Project in Namibia, the Tanzanian Graphite Project and the Brandberg Lithium Project in Namibia.

Discovery Africa Limited (ASX: DAF) refers to its announcement on 25 March 2014 regarding the commencement of legal proceedings in the Federal Court against:

- (a) Mr Peter Hugh Lloyd (**Lloyd**); and
- (b) Sunbreaker Holdings Pty Ltd (trustee for the Lloyd Superannuation Fund) (**Sunbreaker**); and
- (c) Peter James Avery (**Avery**); and
- (d) Dawesville Nominees Pty Ltd (**Dawesville**),

pertaining to the section 249D and 203D notices received by the Company during February 2014.

On 2 April 2014 the Federal Court has declined to grant the Company an *interim* injunction preventing the Company's general meeting proceeding on 10 April 2014.

However, this is only an interim ruling and those proceedings remain on foot and the issues raised in them can now be determined at a trial.

Your directors caution that shareholders should make arrangements either to attend the general meeting on 10 April 2014 or send their proxies to the Company as directed in the notice of meeting, to protect your company's interests.

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